

ROTARY ACTION GROUP FOR FAMILY SAFETY INC.

STATEMENT OF INCOME & EXPENDITURE

For the Year ended 30 June 2021

	2021	2020
	\$	\$
<u>Income</u>		
Public Donations received - Heal the Hurt Fund	2,321.64	4,123.69
Events income		3,846.80
Interest	2.66	3.43
Member subscriptions	2,761.98	293.99
Training income	395.00	0.00
	<u>5,481.28</u>	<u>8,267.91</u>
Grants Received		
Rotary Bushfire Grant 48031	36,450.00	
Rotary Bushfire Grant 48032	41,032.00	
Rotary Bushfire Grant 48033	22,518.00	
Direct Relief First Grant	74,989.00	
RC Balwyn Grant	1,000.00	
RC Melbourne Grant	2,000.00	
District 9800 Grants	381.30	
Total Grants Received	<u>178,370.30</u>	<u>0.00</u>
Total Income	<u>183,851.58</u>	<u>8,267.91</u>
<u>Expenses</u>		
Events costs	0.00	2,008.79
Communication	101.60	675.94
Fundraising	110.00	0.00
Office expenses	0.00	176.92
Regulation	258.89	44.24
Software	370.66	702.54
Training	1,100.00	0.00
Web hosting	293.93	325.36
Website development	3,381.30	0.00
Grants paid		
Rotary Bushfire Grant 48031	13,384.00	0.00
Total Expenses	<u>19,000.38</u>	<u>3,933.79</u>
Net Surplus	<u>164,851.20</u>	<u>4,334.12</u>

The above Statement of Income and Expenditure and Statement of Financial Position should be read in conjunction with the accompanying Notes to the Financial Statements
ROTARY ACTION GROUP FOR FAMILY SAFETY INC.

BALANCE SHEET as at 30 JUNE 2021

2021

2020

	\$	\$
<u>Current Assets</u>		
Bank - General Account	1,693.73	1,977.59
Bank - Savings Account	9.12	9.11
Bank - Heal the Hurt Account	<u>167,537.25</u>	<u>5,826.04</u>
	169,240.10	7,812.74
Income Receivable	1,209.20	0.00
Sundry Debtors	<u>143.57</u>	<u>0.00</u>
Total Current Assets	170,592.87	7,812.74
<u>Current Liabilities</u>		
Sundry Creditors	1,209.20	3,280.26
Net Assets	<u>169,383.67</u>	<u>4,532.48</u>
<u>Equity</u>		
Retained earnings brought forward	4,532.48	198.36
Current year earnings	164,851.20	4,334.12
Retained earnings carried forward	<u>169,383.68</u>	<u>4,532.48</u>

The above Statement of Income and Expenditure and Statement of Financial Position should be read in conjunction with the accompanying Notes to the Financial Statements

ROTARY ACTION GROUP FOR FAMILY SAFETY INC.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

The Rotary Action Group for Family Safety Inc. is a not-for-profit incorporated association which was incorporated in Victoria, Australia on 20 January 2018.

The principal activities are as follows:

The Action Group's main objective is a significant reduction in Family Violence in all countries where the RAG can assist Rotary Clubs and Districts.

We act Under the Rotary Area of Focus "Peace and Conflict Prevention/Resolution":

- To assist Clubs and Districts with projects focused on reducing family violence
- Through advocacy and outreach efforts, to build connections between Rotarians and anti-violence organizations to form cooperating partnerships
- To create awareness in Rotarian circles and throughout the wider public of the prevalence of cycles of Family Violence.
- To take action by encouraging Rotarians to support, promote and work with anti-violence organizations in developing programs, campaigns and projects that will help to make Family Violence socially and publicly unacceptable.

This Rotary Action Group shall operate in compliance with Rotary International 's policies for Rotary Action Groups, but it shall not be an agency of or controlled by, Rotary International

NOTE 1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

BASIS OF PREPARATION

This financial report is a special purpose financial report that has been prepared for use by the Directors of the Entity.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in a financial report containing relevant and reliable information about transactions, events and conditions to which they apply. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards. Material accounting policies adopted in the preparation of this financial report are presented below. They have been consistently applied unless otherwise stated.

The financial report has been prepared on an accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

ROTARY ACTION GROUP FOR FAMILY SAFETY INC.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

ACCOUNTING POLICIES

The financial report has been prepared in accordance with the requirements of the following applicable Australian Accounting Standards:

- AASB 101: Presentation of Financial Statements
- AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors
- AASB 110: Events After the Reporting Period
- AASB 1048: Interpretation of Standards
- AASB 1058: Income for Not-for-Profit Entities

CASH AND CASH EQUIVALENTS

The entity holds cash on hand and operates a bank account.

INCOME TAX

The entity is exempt from income tax under Subdivision 50-B of the Income Tax Act 1997.

FINANCIAL INSTRUMENTS

Financial Instruments are initially measured at either the market value on the date that they were donated to the entity, or at their cost when purchased (including transaction costs). Subsequent to initial recognition these instruments are measured as set out below.

All investments are classified as available-for-sale financial assets. Available-for-sale financial assets are reflected at fair value. Unrealised gains and losses arising from changes in fair value are disclosed separately in the income statement.

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine that fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

REVENUE AND OTHER INCOME

Interest and dividend revenue is recognised on a cash received basis.

Grants received are recognised when the right to receive the revenue has been established.

GST

The Entity is not registered for GST. GST is therefore recognised as part of the cost of acquisition of the asset or as part of an item of expense.

ROTARY ACTION GROUP FOR FAMILY SAFETY INC.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

COMPARATIVE FIGURES

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current year.

CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The Directors evaluate and incorporate judgements in the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the entity.

The financial statements are prepared in Australian dollars.

ROTARY ACTION GROUP FOR FAMILY SAFETY INC.

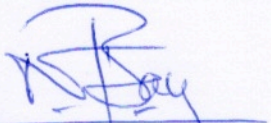
**STATEMENT BY THE BOARD
FOR THE YEAR ENDED 30 JUNE 2021**

The board has determined that the Rotary Action Group for Family Safety Inc. is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in the Notes to the financial statements.

In the opinion of the board of the Rotary Action Group for Family Safety Inc. the financial report:

- a) Presents a true and fair view of the financial position of the Rotary Action Group for Family Safety Inc. as at 30 June 2021 and its performance for the period ended on that date.
- b) At the date of this statement there are reasonable grounds to believe that the Rotary Action Group for Family Safety Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the board and is signed for and on behalf of the board by:



.....
Norman Taralrud-Bay
Director



.....
Pam Brown
Director

Dated: 15 September 2021

Dated: 15 September 2021

ROTARY ACTION GOUP FOR FAMILY SAFETY INC.

AUDITOR'S INDEPENDENCE DECLARATION

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2021, there have been:

- (1) no contraventions of the auditor's independence requirements as set out in the *Associations Incorporations Reform Act 2012*, and the entity's Constitution, in relation to the audit; and
- (2) no contraventions of any applicable code of professional conduct in relation to the audit.


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G J McCluskey
Chartered Accountant

Dated at Melbourne, Victoria this ¹² ~~11~~ day of September 2021.

Liability limited by a scheme approved under Professional Standards Legislation

ROTARY ACTION FOR FAMILY SAFETY INC.

Report on the Financial Report

Opinion

I have audited the accompanying financial report of the Rotary Action Group for Family Safety Inc. (the Entity) which comprises the Balance Sheet as at 30 June 2021, the income and expenditure statement, for the year then ended, and a summary of significant accounting policies and other explanatory information and the Board's Declaration statement.

In my opinion the accompanying financial report of the entity includes:

- i. giving a true and fair view of the Entity's financial position as at 30 June 2021 and of its performance for the year ended on that date; and
- ii. complying with Australian Accounting Standards.

Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. Those standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement. My responsibilities under those standards are further described in the *Auditor's Responsibility* section of my report. I am independent of the Entity and the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

As this was my first year as Auditor, I advise that I did not audit the previous year's accounts. However, I did endeavour to ascertain the accuracy of the comparative figures (30 June 2020) to the best of my ability.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Board's Responsibility for the Financial Report

The Board of the entity is responsible for the preparation of the financial report that gives a true and fair view in accordance with the Australian Accounting Standards and for such internal control as the Board determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error. In Note 1, the Board also states, in accordance with Australian Accounting Standards AASB 101 Presentation of Financial Statements, that the financial report complies with selected accounting Standards.

In preparing the financial report, the Board is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Board either intends to liquidate the Entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on my audit. My objectives are to obtain reasonable assurance about whether the financial report is free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report.

The procedures selected depend on the Auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the Auditor considers internal control relevant to the Entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting in error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board, as well as evaluating the overall presentation of the financial report.

I conclude on the appropriateness of the Board's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention to my Auditor's Report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my Auditor's Report. However, future events or conditions may cause the Entity to cease to continue as a going concern.

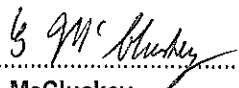
I evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I obtain sufficient appropriate audit evidence regarding the financial information on the business activities within the Entity to express an opinion on the financial report. I am responsible for the direction, supervision and performance of the Entity audit. I remain solely responsible for my audit opinion.

I communicate with the nominated officer regarding, amongst other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

The Auditing Standards require that I comply with relevant ethical requirements relating to audit engagements. I also provide the Committee with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

G M Auditing Services Pty. Ltd.


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G. J. McCluskey
Chartered Accountant

Dated at Melbourne this ^{21st} day of September., 2021.