

ROTARY ACTION GROUP FOR FAMILY SAFETY INC.

STATEMENT OF INCOME & EXPENDITURE

	2022	2021
	\$	\$
FOR THE YEAR ENDED 30 JUNE 2022		
<u>Income</u>		
Public Donations received - Heal the Hurt Fund	15,412.38	2,321.64
Interest	17.17	2.66
Member subscriptions	1,998.40	2,761.98
Training income	1,000.86	395.00
	18,428.81	5,481.28
Grants Received		
Rotary Bushfire Grant 48031	-	36,450.00
Rotary Bushfire Grant 48032	-	41,032.00
Rotary Bushfire Grant 48033	-	22,518.00
Direct Relief First Grant	-	74,989.00
Other grants received	25,000.00	-
RC Balwyn Grant	-	1,000.00
RC Melbourne Grant	-	2,000.00
District 9800 Grants	1,918.70	381.30
Total Grants Received	26,918.70	178,370.30
Total Income	45,347.51	183,851.58
<u>Expenses</u>		
Accounting fees	1,375.00	-
Advertising	1,734.00	-
Communication	344.00	101.60
Fundraising	-	110.00
Insurance	697.84	-
Regulation	-	258.89
Software	-	370.66
Training	24,921.78	14,484.00
Web hosting	-	293.93
Website development	1,918.70	3,381.30
Events preparation expense	6,006.00	-
Total Expenses	36,997.32	19,000.38
Net Surplus	8,350.19	164,851.20

The above Statement of Income and Expenditure should be read in conjunction with the accompanying Notes to the Financial Statements

ROTARY ACTION GROUP FOR FAMILY SAFETY INC.

BALANCE SHEET AS AT 30 JUNE 2022	2022	2021
	\$	\$
<u>Current Assets</u>		
Bank - General Account	1,135.47	1,693.74
Bank - Savings Account	9.12	9.12
Bank - Heal the Hurt Account	<u>170,945.71</u>	<u>167,537.25</u>
	172,090.30	169,240.11
Sundry Debtors	<u>143.57</u>	<u>143.57</u>
Total Current Assets	172,233.87	169,383.68
<u>Fixed assets</u>		
Website under development - at cost	<u>5,500.00</u>	<u>-</u>
Total assets	177,733.87	169,383.68
Net Assets	<u>177,733.87</u>	<u>169,383.68</u>
<u>Equity</u>		
Retained earnings brought forward	169,383.68	4,532.48
Current year earnings	8,350.19	164,851.20
Retained earnings carried forward	<u>177,733.87</u>	<u>169,383.68</u>

The above Statement of Financial Position should be read in conjunction with the accompanying Notes to the Financial Statements

ROTARY ACTION GROUP FOR FAMILY SAFETY INC.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

The Rotary Action Group for Family Safety Inc. is a not-for-profit incorporated association which was incorporated in Victoria, Australia on 20 January 2018.

The principal activity of this Action Group is the promotion of the prevention or control of all forms of human behaviour that are harmful or abusive to human beings, specifically Emotional Abuse, Sexual Abuse and Physical Abuse, and is carried out in the following activities:

We act Under the Rotary Area of Focus: "Peace and Conflict Prevention/Resolution":

To assist Clubs and Districts with projects focused on preventing and controlling family violence by:

- delivering Awareness and Education to the public at large; and
- in particular to create and nurture Trauma Recovery Networks to bring evidencebased, cost-effective therapies to victims of natural and man-made disasters to heal incipient or chronic Post-Traumatic Stress Disorder. This treatment will control the effects of existing harm and contribute to preventing its recurrence in the form of abusive behaviours.
- healing all concerned in order to break the cycle of family violence.

These activities directly promote and deliver the prevention or control of specified harmful behaviours by making people aware of the issues and the available solutions; by educating them to look out for their neighbours and community and pass on information to them also; and by providing therapy (by expert volunteers) directly to people who are suffering: to help them control their incipient trauma, and to prevent that trauma leading to the specified behaviours when stresses occur in their family life.

and by

- encouraging Rotarians to support, promote and work with positive peace and anti-violence organizations in developing programs, campaigns and projects that will help to make Family Violence socially and publicly unacceptable.

This Rotary Action Group shall operate in compliance with Rotary International's policies for Rotary Action Groups, but it shall not be an agency of, or controlled by, Rotary International.

ROTARY ACTION GROUP FOR FAMILY SAFETY INC.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

NOTE 1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

a) BASIS OF PREPARATION

This financial report is a special purpose financial report that has been prepared for use by the Directors of the Entity.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in a financial report containing relevant and reliable information about transactions, events and conditions to which they apply. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards. Material accounting policies adopted in the preparation of this financial report are presented below. They have been consistently applied unless otherwise stated.

The financial report has been prepared on an accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

b) ACCOUNTING POLICIES

The financial report has been prepared in accordance with the requirements of the following applicable Australian Accounting Standards:

AASB 101: Presentation of Financial Statements

AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors

AASB 110: Events After the Reporting Period

AASB 1048: Interpretation of Standards

AASB 1058: Income for Not-for-Profit Entities

c) CASH AND CASH EQUIVALENTS

The entity holds cash on hand and operates a bank account.

d) INCOME TAX

The entity is exempt from income tax under Subdivision 50-B of the Income Tax Act 1997.

e) REVENUE AND OTHER INCOME

Interest and dividend revenue is recognised on a cash received basis.

Grants received are recognised when the right to receive the revenue has been established.

ROTARY ACTION GROUP FOR FAMILY SAFETY INC.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

f) GST

The Entity is not registered for GST. GST is therefore recognised as part of the cost of acquisition of the asset or as part of an item of expense.

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current year.

g) CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The Directors evaluate and incorporate judgements in the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the entity.

The financial statements are prepared in Australian dollars.

ROTARY ACTION GROUP FOR FAMILY SAFETY INC.

STATEMENT BY THE BOARD

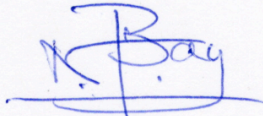
FOR THE YEAR ENDED 30 JUNE 2022

The board has determined that the Rotary Action Group for Family Safety Inc. is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in the Notes to the financial statements.

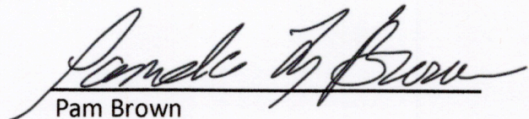
In the opinion of the board of the Rotary Action Group for Family Safety Inc. the financial report:

- a) Presents a true and fair view of the financial position of the Rotary Action Group for Family Safety Inc. as at 30 June 2022 and its performance for the period ended on that date.
- b) At the date of this statement there are reasonable grounds to believe that the Rotary Action Group for Family Safety Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the board and is signed for and on behalf of the board by:



Norman Taralrud-Bay
Director



Pam Brown
Director

Dated: 30 September 2022

Dated: 30 September 2022

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
ROTARY ACTION GROUP for FAMILY SAFETY INC.**

Report on the Financial Report

Opinion

I have audited the accompanying financial report, being a special purpose financial report of The Rotary Action Group for Family Safety Inc (the Entity), which comprises the Balance Sheet as at 30 June 2022, the statement of income expenditure for the year then ended and notes comprising a summary of significant accounting policies.

In my opinion, the accompanying financial report of the Entity is in accordance with the *Associations Incorporations Reform Act 2012*, including:

- a) giving a true and fair view of the Entity's financial position as at 30 June 2022 and of its financial performance for the year then ended; and
- b) complying with Australian Accounting Standards described in Note 1 to the financial statements and the requirements of the *Associations Incorporations Reform Act 2012*.

Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of my report. I am independent of the Entity in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants ("the Code") that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter – Basis of Accounting

I draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the financial reporting responsibilities under the *Associations Incorporations Reform Act 2012*. As a result, the financial report may not be suitable for another purpose. My opinion is not modified in respect of this matter.

The Board's Responsibility for the Financial Report

The Directors of the entity are responsible for the preparation of the financial report and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Associations Incorporations Reform Act 2012* and is appropriate to meet the needs of the members. The Directors responsibility also includes such internal control as the Board determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Directors are responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustee either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibility

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users based on this financial report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report.

I identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

I obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.


I evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures within the accounts.

I conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Entity to cease or to continue as a going concern.

I evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

The Auditing Standards require that I comply with relevant ethical requirements relating to Audit engagements. I therefore provide to those charged with governance a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them, all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Auditor's Signature: 

Auditor's Name: G J McCluskey

Name of Firm: G M Auditing Services Pty Ltd

Address: 2/651 Canterbury Road, Surrey Hills, Victoria 3127

Dated this30th.....day of September 2022